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E-COMMERCE

The buying and selling of goods and services, or the transmitting of funds or data, over an electronic network/internet.

E-Commerce is a commercial transaction which is happened over the internet.

>Online stores like Amazon, Flip kart, Shopify, Myntra, EBay, Olx are examples of E-commerce websites.

E-COMMERCE BUSINESS MODEL BASED ON RELATIONSHIP OF TRANSACTION PARTIES

- o B2C
- o B2B
- <mark>o C2B</mark>
- o C2C

THE B2B MODEL

 Involves electronic transactions for ordering, purchasing, as well as other administrative task between business houses.

 It includes trading goods, such as business subscriptions, professional services, manufacturing, and wholesale dealings.

THE C2C MODEL

- Involves transaction between consumers
- A consumer sells directly to another consumer.
 OLX
- Websites that provide a consumer to advertise and sell their products online to another consumer.



 Involves a transaction that is conducted between a consumer and a business organization.

• It is similar to the B2C model, the difference is that in this case the consumer is the seller and the business organization is the buyer.

ADVANTAGES

- o Faster Buying process
- Eliminates operating cost
- o Personalize Shopping Experience
- Available 24*7
- Connects far and wide
- Detailed product information
- Retargets the customers

DISADVANTAGES

- Lack of personal touch
- No guarantee about product quality
- Security issues
- Long delivery period
- Can not try before buying

